



Effective(12/08)

Public Transportation Modernization, Improvement & Service Enhancement Program (PTMISEA)

Final Project Report

Per G.C. 8879.50 (f)(2) "Within six months of the project becoming operable the recipient agency shall provide a report to the administrative agency . . ." Please provide the following information:

Fiscal Year : 2007/2008

PTMISEA Cycle : 1

Project Sponsor : Inyo County Local Transportation Commission

Contributing PTMISEA Sponsor :

Project Name : Van Purchase

	Original Application	Final Project
Project Description	Purchase 1 van for Inyo Mono Area Agency for the Aging	Purchase 1 van for Inyo Mono Area Agency for the Aging. Interest earned on the project was not applied to the project. The interest (\$848) is being moved forward and combined with the
Funding	Original Approved Project Cost	Final Project Cost
99313 :		
99314 :	\$31,673	\$31,673
PTMISEA Interest :		[\$848]
Other Funds		rolled to 08/09-1-15A/002
Federal :		
State :	\$5,527	\$7,239
Local :		\$722
Total Project Cost :	\$37,200	\$39,634
Schedule Date	Original Project Schedule	Final Project Schedule
Begin Environmental :		
End Environmental :		
Begin Design :		
End Design :		
Begin Right of Way :		
End Right of Way :		
Begin Construction :		
End Construction :		
Begin Vehicle/Equipment Order :	4/30/08	9/18/08
End Vehicle/Equipment Order :	11/30/08	6/22/09
Begin Closeout Phase :	12/31/08	6/26/09
End Closeout Phase :	2/28/09	6/30/09
	Anticipated Performance Outcome	Actual Performance Outcome
Performance Outcomes Description/Improvement Percentages :	The addition of a new van will lower IMAAA's maintenance costs while increasing the reliability of IMAAA's fleet.	Maintenance costs are lower and the reliability of IMAAA's fleet has been increased. The new vehicle is 50% more reliable than the vehicle it replaced.

Signature:

Name and Title

Ted Pedersen, Executive Director

20-May-10

Date

Note: The same authority that signed the Allocation Request must sign here.

Summary of PTMISEA Cash Flow Including Interest
From March 19, 2008 through June 23, 2009

Description	Date	Interest		Payments In (Out)	Balance
		Rate	Allocation		
Funds Received	6/4/2008		-	31,673.00	31,673.00
Interest Allocation	6/30/2008	3.7448%	84.49		31,757.49
Interest Allocation	9/30/2008	1.9812%	158.59		31,916.08
Interest Allocation	12/31/2008	2.7916%	224.57		32,140.65
Interest Allocation	3/31/2009	2.6404%	209.25		32,349.90
Paid out on project	6/23/2009	2.2936%	170.76	(31,673.00)	847.66
Total Interest Accrued			847.66	-	
Funds Received	3/19/2008		-	260,522.00	260,522.00
Interest Allocation	3/31/2008	2.6404%	226.15		260,748.15
Interest Allocation	6/30/2008	3.7448%	2,434.44		263,182.59
Interest Allocation	9/30/2008	1.9812%	1,314.26		264,496.85
Paid out on project	10/15/2008	2.7916%	303.44	(256,888.08)	7,912.21
Interest Allocation	12/31/2008	2.7916%	46.60		7,958.80
Interest Allocation	3/31/2009	2.6404%	51.82		8,010.62
Paid out on project	5/26/2009	2.2936%	28.19	(3,633.58)	4,405.23
Total Interest Accrued			4,404.89	0.34	